

9TH FINANCE PLANNING COMMITTEE

The 9th Finance Planning Committee meeting of University of Sufism and Modern Sciences (USMS), Bhitshah, held on 4th January 2023 under the chairpersonship of Prof. Dr. Parveen Munshi, the esteemed Vice Chancellor of the University.

The meeting was graced by notable members, including Ms. Samina Durani, Director Finance, Higher Education Commission nominee of HEC, Prof. Dr. Karim Dad Pitafi, a distinguished Senate member, Sayed Imran Hyder Shah, FCA the nominee of the Chancellor, and Mr. Ayaz Ali Rajpar, the Director of Finance at USMS.

The primary focus of the meeting included presenting Revised Estimates for the financial year 2023-24 and Actual Expenditure for FY 2022-23. Additionally, rules regarding the Endowment Fund and Pension Fund were deliberated upon.

One of the significant highlights of the meeting was Ms. Samina Durani's commendation of Vice Chancellor Prof. Dr. Parveen Munshi. She praised his effective strategies for ensuring the sustainability of funds at the university. Prof. Dr. Munshi has been instrumental in establishing crucial financial mechanisms, including an endowment fund, reserve fund, and a pension fund, which are vital for the long-term financial health and stability of the institution.

The Finance Planning Committee engaged in thoughtful discussions on various fiscal matters, aiming to streamline the financial processes and allocate resources efficiently. The committee acknowledged the importance of maintaining fiscal responsibility while fostering academic growth and innovation.

Prof. Dr. Parveen Munshi expressed gratitude for the collaborative efforts of the committee members and reiterated the university's commitment to maintaining a robust financial structure that supports academic excellence and research initiatives.

The meeting concluded on a positive note, with the committee members expressing confidence in the financial planning strategies implemented by the university's leadership. The University of Sufism and Modern Sciences remains dedicated to fostering a conducive environment for learning and research, ensuring a sustainable financial foundation for the benefit of its students and faculty.







