

## **USMS SIGNS STRATEGIC MOU WITH BANK ALFALAH FOR EXCLUSIVE EMPLOYEE BANKING SERVICES**

Bhitshah, 26/02/2025:

The University of Sufism and Modern Sciences, Bhitshah, has officially entered into a strategic partnership with Bank Alfalah Pvt. Ltd to provide exclusive banking services and financial benefits to its employees. The Memorandum of Understanding (MoU) was signed in a formal ceremony attended by distinguished officials from both USMS and Bank Alfalah.

The session was presided over by the Honourable Vice Chancellor, Professor Dr. Arabella Bhutto, alongside Mr. Khalique Ahmed Baloch, Regional Business Head (Interior Sindh). The event was also graced by the presence of the Registrar, Director Finance, university officials, and bank representatives, emphasizing the significance of this collaboration.

### **Key Highlights of the MoU:**

- **No Minimum Balance Requirement:** Employees can open salary accounts without any minimum balance or initial deposit.
- **Free Banking Services:** Complimentary cheque books, Visa debit cards, pay orders, demand drafts, bank statements, and intercity transactions.
- **Convenient Digital Banking:** Access to free phone banking, internet banking, mobile banking, and SMS alerts.
- **Exclusive Loan Offers:** Special markup rates on home loans, auto loans, personal loans, and credit cards.
- **Insurance Privileges:** Complimentary accidental death coverage, mobile phone theft coverage, and wallet protection.
- **On-Site Services:** Account opening, cheque book issuance, and debit card delivery directly at the university premises.

### **A Strong Banking Partnership**

Speaking at the event, Professor Dr. Arabella Bhutto, Vice Chancellor of USMS, stated, "This partnership with Bank Alfalah aligns with our commitment to ensuring the financial well-being of our employees. Through this MoU, we aim to offer our staff the best financial solutions, making banking more convenient and rewarding."

On behalf of Bank Alfalah, Mr. Khalique Ahmed Baloch, Regional Business Head (Interior Sindh), expressed his enthusiasm, saying, "We are delighted to partner with USMS in offering a

comprehensive range of financial products and services to its employees. Our goal is to facilitate their financial growth and provide them with the best banking experience possible."

This collaboration marks a significant step toward providing USMS employees with a seamless and enhanced banking experience, ensuring financial security and convenience in their professional journey.







